**Company Name**

**Statement of Retained Earnings**

**For the Period Ended \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

|  |  |
| --- | --- |
| Retained Earnings Opening | xxxxxxxx |
| Less: Effects of correction of depreciation error | (xxxxxxxx) |
| Corrected Beginning Retained Earnings | xxxxxxxx |
| Add: Net Income | xxxxxxxx |
|  | xxxxxxxx |
| Less: Dividends | (xxxxxxxx) |
| Retained Earnings Closing | xxxxxxxx |