**License Agreement**

#### This agreement is for License -------------------------------------------- is made out as of---------------------------------- by and between;

**-|- 1st Party:** License Purchaser

AND

**-|- 2nd Party:** License Owner

The license agreement between both parties is compromised on following underneath terms and conditions;

**Authorization**: Subject to the terms and conditions of this Agreement 2nd party agrees to provide License for an initial period of two years.

**Loyality of License:** 1st party will provide amount ----------------------------- immediately and amount ------------------------------------------------------------- every calendar year here in after. Any change in this amount of consideration will be applicable to all parties.

**Placement of license**: First party is fully independent in acquiring and utilizing this license. However, 2nd party may change position as deem fit for their business reputation.

**Relocation & Transfer:** Base on business, first party’s license (area wise) may relocate or reassign or even transfer to other area as and when found more suitable for 2nd party. First Party further agrees to serve in his/her best knowledge and ability in all such cases.

**Termination of License:** In a case, where any voliation is observed from first party found then first party may called for force termination of license subject to the descision made. First Party holds the right to go for appeal to any cout of law as and when deem fit. In such case, First party will not entitle for security refund as described in 2nd Party’s security policy.

**General Provisions**: First Party may receive time to time warnings from second party in case found involved in controvercy activities. However, guidance for comliance of term and conditions will available. Any other term and condition, if found necessary, may added here upon consent of first party.

This agreement shall be governed by the laws of the State of ---------------------------------.

**Signatures**

You should read and understand this agreement. It is a legal and binding contract.

**First Party**  **Second Party**

Signature\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

This agreement is executed in the presence of two witness;

**Witness # 1 Witness # 1**

Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_