

## Loan Amortization Schedule

|                              |              |                               |             |
|------------------------------|--------------|-------------------------------|-------------|
| Loan amount:                 | \$ 19,900.00 | First scheduled payment:      | \$ 877.50   |
| Annual interest rate:        | 5.50%        | Scheduled number of payments: | 24          |
| Loan period in years:        | 2            | Actual number of payments:    | 20          |
| Number of payments per year: | 12           | Total early payments:         | \$ 3,800.00 |
| Start date of loan:          | 10/10/2015   | Total interest:               | \$ 941.18   |
| Optional extra payments:     | \$ 200.00    |                               |             |

| No. | Payment Date | Beginning Balance | Scheduled Payment | Extra Payment | Total Payment | Principal   | Interest | Ending Balance | Cumulative Interest |
|-----|--------------|-------------------|-------------------|---------------|---------------|-------------|----------|----------------|---------------------|
| 1   | 11/10/2015   | \$ 19,900.00      | \$ 877.50         | \$ 200.00     | \$ 1,077.50   | \$ 986.30   | \$ 91.21 | \$ 18,913.70   | \$ 91.21            |
| 2   | 12/10/2015   | \$ 18,913.70      | \$ 877.50         | \$ 200.00     | \$ 1,077.50   | \$ 990.82   | \$ 86.69 | \$ 17,922.89   | \$ 177.90           |
| 3   | 1/10/2016    | \$ 17,922.89      | \$ 877.50         | \$ 200.00     | \$ 1,077.50   | \$ 995.36   | \$ 82.15 | \$ 16,927.53   | \$ 260.04           |
| 4   | 2/10/2016    | \$ 16,927.53      | \$ 877.50         | \$ 200.00     | \$ 1,077.50   | \$ 999.92   | \$ 77.58 | \$ 15,927.61   | \$ 337.63           |
| 5   | 3/10/2016    | \$ 15,927.61      | \$ 877.50         | \$ 200.00     | \$ 1,077.50   | \$ 1,004.50 | \$ 73.00 | \$ 14,923.11   | \$ 410.63           |
| 6   | 4/10/2016    | \$ 14,923.11      | \$ 877.50         | \$ 200.00     | \$ 1,077.50   | \$ 1,009.11 | \$ 68.40 | \$ 13,914.01   | \$ 479.03           |
| 7   | 5/10/2016    | \$ 13,914.01      | \$ 877.50         | \$ 200.00     | \$ 1,077.50   | \$ 1,013.73 | \$ 63.77 | \$ 12,900.27   | \$ 542.80           |
| 8   | 6/10/2016    | \$ 12,900.27      | \$ 877.50         | \$ 200.00     | \$ 1,077.50   | \$ 1,018.38 | \$ 59.13 | \$ 11,881.90   | \$ 601.93           |
| 9   | 7/10/2016    | \$ 11,881.90      | \$ 877.50         | \$ 200.00     | \$ 1,077.50   | \$ 1,023.04 | \$ 54.46 | \$ 10,858.85   | \$ 656.38           |
| 10  | 8/10/2016    | \$ 10,858.85      | \$ 877.50         | \$ 200.00     | \$ 1,077.50   | \$ 1,027.73 | \$ 49.77 | \$ 9,831.12    | \$ 706.15           |
| 11  | 9/10/2016    | \$ 9,831.12       | \$ 877.50         | \$ 200.00     | \$ 1,077.50   | \$ 1,032.44 | \$ 45.06 | \$ 8,798.67    | \$ 751.21           |
| 12  | 10/10/2016   | \$ 8,798.67       | \$ 877.50         | \$ 200.00     | \$ 1,077.50   | \$ 1,037.18 | \$ 40.33 | \$ 7,761.50    | \$ 791.54           |
| 13  | 11/10/2016   | \$ 7,761.50       | \$ 877.50         | \$ 200.00     | \$ 1,077.50   | \$ 1,041.93 | \$ 35.57 | \$ 6,719.57    | \$ 827.11           |
| 14  | 12/10/2016   | \$ 6,719.57       | \$ 877.50         | \$ 200.00     | \$ 1,077.50   | \$ 1,046.71 | \$ 30.80 | \$ 5,672.86    | \$ 857.91           |
| 15  | 1/10/2017    | \$ 5,672.86       | \$ 877.50         | \$ 200.00     | \$ 1,077.50   | \$ 1,051.50 | \$ 26.00 | \$ 4,621.36    | \$ 883.91           |
| 16  | 2/10/2017    | \$ 4,621.36       | \$ 877.50         | \$ 200.00     | \$ 1,077.50   | \$ 1,056.32 | \$ 21.18 | \$ 3,565.04    | \$ 905.09           |
| 17  | 3/10/2017    | \$ 3,565.04       | \$ 877.50         | \$ 200.00     | \$ 1,077.50   | \$ 1,061.16 | \$ 16.34 | \$ 2,503.87    | \$ 921.43           |
| 18  | 4/10/2017    | \$ 2,503.87       | \$ 877.50         | \$ 200.00     | \$ 1,077.50   | \$ 1,066.03 | \$ 11.48 | \$ 1,437.85    | \$ 932.91           |
| 19  | 5/10/2017    | \$ 1,437.85       | \$ 877.50         | \$ 200.00     | \$ 1,077.50   | \$ 1,070.91 | \$ 6.59  | \$ 366.93      | \$ 939.50           |
| 20  | 6/10/2017    | \$ 366.93         | \$ 366.93         | \$ -          | \$ 366.61     | \$ 366.93   | \$ 1.68  | \$ -           | \$ 941.18           |