Profit and Loss Statement

All borrowers who are self-employed or independent contractors should complete this form if they do not already have their own profit and loss statement.

Company Name:

Company Address:

Type of Business:

Borrower Name(s):

Loan Number:

Dates Reported on this Form. Please provide year-to-date information starting from the month you opened

the business or from January of this calendar year:

(MM/DD/YY – MM/DD/YY)

Please complete the information below that applies to your business

|  |
| --- |
| **Gross Income** |
| Gross Sales*(Total amount of income from sales or services before subtracting expenses)* | $ |
| Other Income*(Any additional funds earned through the company, such as payments received for leasing space)* | $ |
| **Total Gross Income Before Taxes** | **$ 0** |

|  |
| --- |
| **Expenses** |
| Cost of Goods Sold*(Direct costs to produce or obtain goods sold by the company)* | $ |
| *Accounting and Legal Fees* | $ |
| *Advertising* | $ |
| *Business Rent* | $ |
| *Business Telephone* | $ |
| *Business Travel/Transportation* | $ |
| *Business Utilities* | $ |
| *Depreciation/Depletion* | $ |
| Insurance | $ |
| *Maintenance and Repairs* | $ |
| *Meals and Entertainment* | $ |
| *Postage* | $ |

*Continued on next page*

Profit and Loss Statement *(continued)*

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| **Expenses *(continued)*** |
| Salary/Wage Expenses*(for borrowers on the mortgage)* | $ |
| Salary/Wage Expenses*(for employees who are not borrowers on the mortgage)* | $ |
| Supplies | $ |
| Taxes*(Do not include real estate taxes on the property or income taxes on the business. Include the total of any other taxes that you have to pay for the business.)* | $ |
| Other Expenses*Total and explanation of any other expenses not already listed)* |
|  | $ |
|  | $ |
|  | $ |
|  | $ |
|  | $ |
| **Total Expenses** | **$ 0** |

|  |  |
| --- | --- |
| **Total Net Income *(Gross income – expenses)*** | **$ 0** |

Borrower signatures(s)

By signing this document, I/we understand that the information and documents submitted are subject to examination and verification. I/we understand that knowingly submitting false information may be considered misrepresentation and/or fraud and may be referred to the appropriate law enforcement authority for investigation.

Borrower Name Borrower Name

Signature Signature

Date Date

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